

FDI NEWSLETTER

COMMERCIALIZING AQUACULTURE



TAIPING FARM READY TO STOCK

Our Taiping farm expansion is near completion will be doing its first stocking in **December**, this will effectively our output by **15%**.



GOOD NEWS



"A word from our Chief Operating Officer "
- Kenneth Chew

So far, we've managed to turn a few abandoned aquaculture land into successful Tiger Prawn Farms. This proved that our farming techniques and management system is highly effective. We are constantly looking for abandoned farms for our expansion.



"DEMAND FOR TIGER PRAWN"

As we head into the festive seasons and with the promise of a working vaccine, we are seeing a slight increase in the Tiger Prawn pricing.

China has also witnessed an obvious increase in shrimp prices. Statistics from the **November 2021** point to an increase of about **3,000 yuan** to **4,000 yuan** per ton (**\$427.98-\$57.64/ton USD**) for its domestic shrimp, and local farmers are holding shrimps longer, waiting for higher prices. The increase is between **USD \$0.40 to \$0.50** per kg for those imports from Ecuador, Vietnam, Malaysia and India.

With Chinese New Year approaching by **1st of February**, higher shrimp import is likely to continue".



SHORTAGE OF FOREIGN LABOR

There are many jobs available for foreign labor as employers urgently require workers in certain critical sectors, such as manufacturing and construction, as the economy recovers from the pandemic and **20%** of our foreign worker request to resign.

To counter this threat, we come out with our own way to make the foreign worker stay longer such as get rewarded fairly for their contributions and get promoted hence **80%** of our foreign workers choose to stay.





UPCOMING MOVE BY FDI..

Dividends are payments made by publicly listed companies as a reward to investors for putting their money into the venture. FDI Group will be issuing **RM100,000.00** dividends this quarter as a token of appreciation to our shareholders.

Great work to all FDI management team, operation team & FDI investors for their support and hard work to achieve this milestone.

