

FDI NEWSLETTER

COMMERCIALIZING AQUACULTURE

"KUDOS, WE HAVE DONE IT AGAIN!"



We've proved the superiority of our farming system once again! Credit to our management and operation team, we've successfully revived an abandoned farm at Taiping in just 9-months !!!

The before and after picture shows a complete transformation from February to November with our first Pond, T1's full harvest recorded a survival of 93% and a total tonnage of 7000KG.



"A word from our Chief Operating Officer" - KENNETH CHEW

We managed to turn an abandoned piece of unusable land into a profitable aquaculture land suitable for our Tiger Prawn Farming business model. This no doubt has proven our farming technique to be highly effective





"DEMAND FOR TIGER PRAWN"

As we head into the festive seasons and with the promise of a working vaccine, we are seeing a slight increase in the Tiger Prawn pricing.

"China has also witnessed an obvious increase in shrimp prices. Statistics from the October point to an increase of about 3,000 yuan to 4,000 yuan per ton (\$427.98-\$57.64/ton USD) for its domestic shrimp, and local farmers are holding shrimps longer, waiting for higher prices. The increase is between USD \$0.40 to \$0.50 per kg for those imports from Ecuador, Vietnam, Malaysia and India.

Its price increase is mainly a result from shrimp shortages, which in turn is caused by several factors, for instance Covid-19 pandemic and also China is importing more to bridge the gap between rising demand and inadequate supply. Hence, with Chinese New Year approaching by the early of February, higher shrimp import is likely to continue".



"LAND ACQUISITION FROM GOVERNMENT SECTOR"

Due to the 3rd wave of the pandemic, we are experiencing some delays on land acquisition from the Government. This is understandable as most of the appointments or meetings are pushed out for social distancing purposes.

However, we are still submitting our application online and working together with third party to explore other privately owned land.





UPCOMING MOVE BY FDI...

In order to celebrate this coming year of the OX Chinese New Year festival season, FDI marketing team is planning to roll out our first Chinese New Year hamper styled prawns packaging to allow other businesses owners and end-user to have the opportunity or choice to gift their families and friends with these nicely design Chinese New Year Tiger prawn hamper.

